

SATHAVAHANA ISPAT LIMITED

Reg. Off: 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones: 237330812,3,4 E-mail: info@sathavahana.com web : www.sathavahana.com

Date: March 31, 2023

To
National Stock Exchange of India limited
"Exchange Plaza",
5th Floor Plot No.C/1,
G Block Bandra-Kurla Complex,
Sandra (East) Mumbai 400 051

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai 400 001

Subject: Oral Order of Hon'ble NCLT, Hyderabad Bench on Approval of Resolution Plan of Sathavahana Ispat Limited

This is to inform that vide oral pronouncement of the Order, passed by the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") u/s 31 of Insolvency & Bankruptcy Code, 2016 in I.A. No.1198 of 2022 in C.P. (IB) No.17/9/HDB/2020, the Resolution Plan submitted by Jindal Saw Limited ("JSL") in the corporate insolvency resolution process of Sathavahana Ispat Limited ("Company") has been approved by the NCLT.

The above order was pass by the NCLT on March 31, 2023 at 10:50 AM.

Please note, the written order is awaited.

This is for your information and record please.

Yours faithfully,

For, Sathavahana Ispat Limited

Name: IP Bhuvan Madan
Resolution Professional

